



PRAGATI ENGINEERING COLLEGE

(An Autonomous Institution)

1-378, ADB Road, Surampalem – 533 437, Near Peddapuram, E.G.Dist, A.P.
(Permanently Affiliated to JNTUK, Kakinada and Accredited by NAAC with 'A' Grade)
Recognized by UGC 2(f) and 12(b) under UGC act, 1956, Ph : (08852) 252233, 252234, Fax : 252232

Date: 10-05-2021

CIRCULAR

The committee meeting of National Innovation and Startup Policy (NISP) is scheduled on 13.05.2021 at 10.30AM through online. Hence all the members of NISP are requested to attend the meeting without fail.

Convener : Dr.Subodh Panda
Platform : MS Teams

Agenda:

1. Welcome address by Principal of Pragati Engineering College.
2. Discussion on NISP policy and reviewing guidelines of NISP.
3. Reviewing thrust areas identified for intervention and short term and long-term plan of activities which are framed in previous meetings.
4. Framing National innovation & startup policy for faculty and students of Pragati Engineering College
5. Vote of Thanks

Skumar

Convener

Copy to:

1. IIC members & NISP members
2. Principal office.



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13.05.2021

Minutes of meeting

The committee meeting of National Innovation and Startup Policy (NISP) is conducted on 13.05.2021 at 10.30AM through online. The minutes of the meeting is given below.

The meeting was started by the chair person with the welcome talk where he has broadly focus on following

1. As a road map to missionary vision, the PEC Innovation and Entrepreneurship Policy (PEC- IEP) is formulated by the stakeholders from various fields towards fulfilling the objectives for enabling an innovation and entrepreneurial ecosystem.
2. On this context of the NISP, a committee is constituted in Pragati Engineering College to formulate detailed guide lines for various aspects related to innovation, Start up and entrepreneurship management. The members reviewed NISP policy and guidelines and previous meeting minutes.
3. After multiple rounds of discussion, Innovation and Start up Policy is prepared for students and faculties of Pragati Engineering College with the following objective.
 - a) To identify student innovators, promote and support them to sustaining business models. It works to cultivate the innovation ecosystem within the college and around to harness the entrepreneurial potential of the young minds.
 - b) To impart as supportive and vibrant environment to stimulate the innovation attitude of the student entrepreneurs, startups/SME and enable them to design technology based products and services leading to job creation for strengthening the regional and national economy.
 - c) Exposure of maximum number of students to the concept of entrepreneurship Enhancement of entrepreneurial skills of students.
4. Chairperson motivate committee & deliberate on various facets for nurturing the innovation and Start up culture in Pragati Engineering College through a well design action plan under the guide line of NISP/AICTE and EISC/APSCHE as follows.
 - To tie up with institutions/organizations, individuals promoting entrepreneurship and bring out budding entrepreneurs from the college.
 - To arrange motivational entrepreneurial talks and play motivational role, with the interest to bring out novel ideas which is vital now.
 - To identify mini projects associated with livelihood promotional activities



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- To conduct Short Term Certificate Courses on real time entrepreneurship
- To organize programs for skill development and capacity building
- To arrange Industrial/field visits for practical experience

5. The detailed NISP policy, Vision and Mission of NISP Pragati Engineering College, Short term and long-term objectives are framed and it is given in Annexure I.

The meeting was concluded with vote of thanks.

Member present

Sl.No.	Name	Position
1.	Dr.S.Sambhu Prasad	President
2.	Dr Subodh Panda	Coordinator
3.	Mr.S.Vamsi Kiran	Co-coordinator
4.	Dr.R.Dharmalingam	Innovation Ambassador
5.	Shri M.Srinivas	Industrialist
6.	Mr.Sesha Sai	Alumni/Start-up
7.	Mr.Hemanth Vamsi Krishna	Entrepreneur/Alumni
8.	Mr.A.Ravi Teja	Member
9.	Mr.T.Prasanth Jaya Kumar	Member
10.	Mr.Satya Mohan	Member
11.	Mr.B.Rajesh	Member
12.	Mr.K.Chandra Sekhar	Member

Coordinator/ Convener

Principal

NISP /PEC

Pragati Engineering College



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Annexure I

NATIONAL INNOVATION & STARTUP POLICY OF PRAGATI ENGINEERING COLLEGE

About NISP

NISP 2019 is launched by Hon'ble Minister of HRD on September, 11, 2019. The National Innovation and Startup Policy 2019 for students and faculty of Higher Education Institutions (HEIs) will enable the institutes to actively engage students, faculties and staff in innovation and entrepreneurship related activities. This framework will also facilitate Ministry of Human Resource Development in bringing uniformity across HEIs in terms of Intellectual Property ownership management, technology licensing and Institutional Startup policy, thus enabling creation of a robust innovation and Start up ecosystem across all HEIs.

The 'National Student and Faculty Startup policy 2019' is a guiding framework to envision an educational system oriented towards startups and entrepreneurship opportunities for student and faculties.

The objectives of this policy are as follows:

- To guide HEIs to promote and motivate students' for Innovation & Entrepreneurship
- To create Innovation Pipeline and Pathways for Entrepreneurs
- To Incentivize Faculty & Students for Entrepreneurship
- To provide Incubation & Pre-Incubation support
- To collaborate and Co-create the Business Relationship and Knowledge Exchange

The main features of this policy are as follows:

- Creation of 'Innovation fund' for supporting innovative projects and Start-ups by allocating minimum 1% of institution's total budget.
- Academic break for a semester/ year to work on their startups Credits for working on innovative prototype/ business models.
- 2% – 9.5% Equity/ stake in startup/ company by Institute's incubator.
- Complete Ownership of IPR by the inventors in case of non-usage of institute's facilities/ resources.
- Services to be offered by institution in lieu of equity, fee based or zero payment model.



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VISION

To make Pragati Engineering College as one of the prominent Innovation Hub in the state and remarkable destination of Start-ups point by 2030

MISSION

To generate, support and cultivate vibrant Start-up eco system resulting in innovation and entrepreneurship driven employment and economic growth at Pragati Engineering College platform & around.

SHORT TERM OBJECTIVES

Development of good number of technology start-ups at earliest optimizing the concern through Encourage, facilitate and support and utilization of available resources of Pragati Engineering College.

LONG TERM OBJECTIVES

Implementation of innovative technology solution through well accepted startups for high societal needs to make India self-reliant (Atmanirbhar Bharat)

Coordinator/ Convener

Principal

NISP /PEC

Pragati Engineering College